



## SKIP PAY REQUEST

I WOULD LIKE TO SKIP MY FAMILY FIRST CREDIT UNION LOAN PAYMENT(S).

I understand that I will be charged a processing fee of \$35 per loan skipped. This fee will be deducted from your share account upon approval of your skipped payment. **If the \$35 fee per loan is not available to withdraw from your account, the skip pay request will be denied.**

- Monthly payments are allowed to skip 2 payments per year, 6 over the life of the loan.
- Bi-weekly payments are allowed to skip 4 payments per year, 12 over the life of the loan.
- Weekly payments are allowed to skip 8 payments per year, 24 over the life of the loan.

Account #	Loan ID #	Loan Payment Amount	Due Dates to Skip	Payrolls Dates to Skip (if applicable)*
		\$		
		\$		
		\$		

**\*Please Note: Loan payments set up for automatic transfer in online banking must be edited by the member to avoid automatic transfer of the June payment.**

I/WE authorize FFCU to postpone my/our **June** payment on the above specified loan. **I/WE understand that the interest will continue to accrue on my/our loan and that the term of the loan will be extended by one month.** At the end of the skip pay period, the regular scheduled payment amount will resume. **A skipped payment may reduce any claim amount paid on a vehicle with GAP protection, credit life/and or disability insurance claims on insured loans.**

All loans must be open for at least 30 days and be in good standing to be eligible for this offer. Holiday Loans, Business Loans, Mortgage Loans, Home Equity Loans, Visa Loans, Lines of Credit, Emergency Loans, Quick Cash Loans, FSRP Loans and Loans that are currently in bankruptcy, are delinquent or have Collateral Protection Insurance (CPI) are not eligible for this offer. A loan modification or loan with interest only payments may not be eligible for this offer.

Telephone Number: \_\_\_\_\_

\_\_\_\_\_  
 Primary Member Signature Date

\_\_\_\_\_  
 Joint/Co-Signer Signature (if necessary) Date

Please return to:  
 Family First Credit Union  
 Attn: Loan Department  
 1011 N. Michigan Avenue  
 Saginaw, MI 48602

Credit Union Use Only

Approved by: _____ Date: _____	Processed by: _____ Date: _____
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