



SKIP PAY REQUEST

I WOULD LIKE TO SKIP MY FAMILY FIRST CREDIT UNION LOAN PAYMENT(S).

I understand that I will be charged a processing fee of \$35 per loan skipped. This fee will be deducted from your share account upon approval of your skipped payment. **If the \$35 fee per loan is not available to withdraw from your account your request to skip a payment will be denied.**

Please Note:

Members with loans under more than one loan must complete a form for each loan account number.

- Monthly payment loans are allowed to skip 2 payments per year, 6 over the life of the loan.
- Bi-weekly payment loans are allowed to skip 4 payments per year, 12 over the life of the loan.
- Weekly payment loans are allowed to skip 8 payments per year, 24 over the life of the loan.

<u>Account #</u>	<u>Loan ID #</u>	<u>Loan Payment Amount</u>	<u>Due Dates Being Skipped</u>	<u>Payrolls Dates Being Skipped, if applicable</u>
		\$		
		\$		
		\$		

I/WE authorize FFCU to postpone my/our _____ payment on the above specified loan(s). **I/WE understand that the interest will continue to accrue on my/our loans(s) and that the term of the loan will be extended by one month.** At the end of the skip pay period, the regular scheduled payment amount will resume. **A skipped payment may reduce any claim amount paid on a vehicle with GAP protection, credit life/and or disability insurance claims on insured loans.**

All loans must be current, open for at least 30 days and be in good standing to be eligible for this offer. Business Loans, Mortgage Loans, Home Equity Loans, Visa Loans, Lines of Credit, Emergency Loans, Quick Cash Loans, FSRP loans and loans that are currently in bankruptcy, or are delinquent are not eligible for this offer. A loan modification or loan with interest only payments may not be eligible for this offer.

Telephone Number: _____

 Primary Member Signature Date

 Joint/Co-Signer Signature (if necessary) Date

Please return to:
 Family First Credit Union
 Attn: Loan Department
 1011 N. Michigan Avenue
 Saginaw, MI 48602

Credit Union Use Only

Approved by: _____ Date: _____	Processed by: _____ Date: _____
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