



Important Notice Regarding Your ATM/Debit Card Overdraft Services

An overdraft occurs when you do not have the available funds in your account to cover a transaction. As a service, we can cover your overdrafts to help you avoid your transaction being declined. Overdraft Privilege (ODP) is available at our discretion. This means we do not guarantee that we will always authorize and/or pay any type of transaction(s). If we do not authorize to pay the overdraft(s), your transaction(s) will be declined.

We will not authorize and/or pay overdrafts for ATM Transactions or everyday Debit Card Transactions, unless you OPT-IN to our Overdraft Privilege Service.

There is a difference between what your Actual Account Balance is versus your Available Account Balance. With ODP, all transactions are based on your *Available Account Balance*.

For example, if you have an Actual Balance of \$100 but you have a debit card transaction pending for \$20, the Available Balance that you can spend is \$80. This is because someone has "claimed" the \$20, so it is not available to be used for purchases. However, your Actual Balance will still say \$100 because the ATM/Debit Card transaction is still pending and has not officially posted. With an Available Balance of \$80, if you then use your debit card for a \$100 transaction, your activity will activate your ODP and you will be assessed an ODP Fee.

By Opting in to our ODP service, you will be charged a **\$35 fee for EACH transaction that occurs when you do not have the Available funds to cover them at the time they are made.** However, for this fee you will be saved the embarrassment and hassle of having your transaction declined when you attempt to use your ATM/Debit card. Please note that overdraft items will be posted in accordance with Family First Credit Union's existing ODP Policy.

If you DO NOT want Family First CU to Authorize and Pay my Overdraft ATM and/or everyday Debit Card Transactions, simply indicate your preference to Opt-Out on the form below. You can change your preferences at any time by submitting a new Authorization Form.

Overdraft Privilege Service OPT-IN Form

OPT-IN

I want Family First CU to authorize and pay overdraft ATM/ Debit Card Transactions, thereby accepting any fees associated with the transaction(s).

OPT-OUT

I do not want Family First CU to authorize and pay overdraft ATM/Debit Card Transactions, understanding that without available funds in my account the transactions will be declined.

Name: _____

Account#(s): _____
(Please print)

Signature: _____

Date: _____

Family First Credit Union
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Saginaw, MI 48602
www.fam1st.com

Office Use Only

Account Coded in Galaxy
Staff _____ Date _____