



December 2007

Inside this Issue...

1st Business Loan

Saginaw Spirit & CU Night

Christmas Club 2008!

Elections

Annual Meeting

Go Direct

Paid Ahead Loans

Holiday Hours

Business Hours

IMPORTANT Phone Numbers

Saginaw Office:
989.759.1686

Freeland Office:
989.695.5144

Toll Free:
800.580.0330

Family First Credit Union inks its first business loan

It's official! Family First Credit Union underwrites its first business loan! Dornbos Printing Impressions owner Ron Weighman (right), is pictured with H. Vance Vargo, President/CEO of Family First Credit Union.



Family First began offering business loans to members this past May. Upon hearing the announcement, Ron Weighman of Dornbos Printing Impressions became interested in refinancing his existing bank debt. He approached the credit union about transferring all of his business accounts to Family First. Ron's loan request was reviewed and his loans were approved by the Business Loan Committee in September. The business loans were subsequently closed in October.

President/CEO H. Vance Vargo stated "We are excited about offering business products and services to small business owners that operate in both Saginaw and Bay Counties. Our expectation is that small business owners will notice a significant difference between our credit union and the local area banks. When considering the competitive business products and services that we now offer, our management team is confident that there will be several business loan applications submitted to Family First Credit Union in 2008."



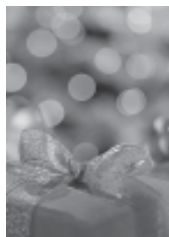
Saginaw Spirit Hockey!

Saginaw Spirit upper level vouchers are now available from your Credit Union. Vouchers can be purchased for \$6.50, saving you \$5 per ticket! These vouchers are good for any home game during the season.

Vouchers are good for upper level game seats and need to be exchanged for a game ticket at the box office. Seating is based on availability.

Credit Union Night!

Its Credit Union Night at the Saginaw Spirit!!! Come and join other CU members for a night of fun and hockey! Join us Friday, February 15, 2008! Purchase your tickets at the Credit Union and we'll meet you there! Come and cheer your Saginaw Spirit and Credit Union! Hurry, get your tickets now!



*Start Saving Now For Christmas 2008!
Open your Christmas Club Account Today!*



Election Time!

The efficient operation of FFCU depends on the dedication of our members. This year we will be electing several people to fill volunteer positions for the Credit Union. If you are interested in serving the Credit Union as a Director, Supervisory Committee member, or Credit Committee member, please contact Cy Schultz Jr., at 989.792.9284. Please see explanation of duties below. If you have any questions, please feel free to call Cy at the number listed above.

Board of Director - The Board of Directors has general management over the affairs, funds, and records of the Credit Union. They determine the rates of interest which shall be charged on various classes of loans to members and determine the terms and dividend rates paid on deposits.

Supervisory Committee - The Supervisory Committee verifies all member accounts at least once every two years and performs surprise cash counts. They are also responsible to make, or cause to be made, a comprehensive financial audit of the Credit Union's books at least once a year and to report the results of the audit to the members at the annual meeting.

Credit Committee - The Credit Committee has general supervision over all loans to members that have not been approved by a loan officer. They determine security, if any, which shall be required for each loan and the terms upon which these loans shall be repaid.

Paid Ahead Loans

Some of our members make prepayments on their loans throughout the life of their loan. It should be noted that there are no prepayment penalties associated with this practice. However, we are required to provide our members with the following disclosure statement regarding paid ahead loans:

Closed-End Loans: Members may prepay any amount without a prepayment penalty. However, if you prepay any part of what you owe, you are still required to make your regularly scheduled monthly payments, unless the credit union has agreed to a change in your regularly scheduled monthly payments.

Open-End Loans: Any prepayments made, in any amount, in addition to your regular payments paid, will advance the subaccount payment due date. Additional payments will advance the due date in accordance with the payment amount and frequency disclosed on the payment advance. Additional payments made over and above your regular payments may allow you to skip payments in the future (if desired) until the subaccount due date is reached. However, interest on your loan will continue to accrue on outstanding balances during such periods where payments are not made. Note: This does not apply to Overdraft Lines of Credit or Emergency Loans.

Holiday Hours
Saturday, January 19 & Monday, January 21, 2008
CLOSED - Martin Luther King Jr. Day
Saturday, February 16 & Monday, February 18, 2008
CLOSED - President's Day



Go Direct

February is **Go Direct** Month, and Family First Credit Union is joining hundreds of organizations across the country to encourage federal benefit recipients to switch from paper checks to direct deposit. Direct deposit is simply the best way to receive Social Security and Supplemental Security Income (SSI) payments. Direct deposit eliminates the risk of lost or stolen checks, reduces fraud, helps protect against identity theft and gives you more control over your money. Plus, direct deposit provides you with immediate access to your money from virtually everywhere.

Signing up for direct deposit is free, quick and easy. If you receive Social Security or Supplemental Security Income (SSI) checks, you can sign up by calling the **Go Direct** helpline at 1.800.333.1795, visiting www.GoDirect.org, or by visiting Family First Credit Union. **Go Direct** is a national campaign sponsored by the U.S. Department of the Treasury and Federal Reserve Banks to encourage seniors and others to switch to direct deposit. **Go Direct Today!**

69th Annual Meeting!

Please join us on Saturday, March 22, 2008, at The Andersen Enrichment Center for the 69th Family First Credit Union Annual Meeting!

We will be serving hors d'oeuvres beginning at 1:30 pm, followed immediately by the meeting. We expect to conclude the meeting by 3:30 pm.

If you plan on attending, please RSVP to the Credit Union's Marketing Department at 989.695.5144 ext. 242 or marketing@fam1st.com no later than March 14, 2008. There is no charge for attending the Annual Meeting.

Don't forget to get your FREE credit report for 2008!

www.annualcreditreport.com

Visit us online for the most up-to-date loan and saving rates.

www.fam1st.com

Business Hours

Saginaw

Mon. Wed. Thurs.....9 a.m. - 5 p.m.
Tuesday.....10 a.m. - 5 p.m.
Friday.....8:30 a.m. - 6 p.m.

Freeland

Mon. Wed. Thurs.....9 a.m. - 5 p.m.
Tuesday.....10 a.m. - 5 p.m.
Friday.....9 a.m. - 6 p.m.
Saturday..(drive-thru)...9 a.m. - 1 p.m.