



Family First Credit Union

Connection

April 2009

Important Announcement Regarding Debit Cards

Despite increased policies and procedures to safeguard credit and debit card data, there has been another major breach of card data security. Heartland Payment Systems, the third largest merchant processor of credit and debit cards in the country with more than 250,000 participating merchants nationwide, revealed on January 20th that it had suffered a significant lapse in its security. The company revealed that someone had installed malicious software on its system that enabled the theft of card data from merchants on its system. This breach of security against Heartland may impact 80 million to 100 million cards.

Since being notified of this situation, Family First Credit Union and several other credit unions have been re-issuing debit cards to members when we have been notified that any of our debit card numbers may have been compromised. If you have already received or do receive a new debit card in the future, please remember that we are responding to the information that we receive from Heartland Payment Systems. Although the credit union has nothing to do with this security breach, we are taking every precaution to ensure that your debit card information is safe and secure. If you have any questions about this issue, please contact Julie Pangborn at (989) 759-1686 ext. 223.

And the votes are in....

Congratulations to **Allan "Al" Sztuczko** and **David Rupp**, who both have been re-elected to a 3-year term on the Board of Directors. Retired from the City of Saginaw, Al has volunteered his services to the credit union for the past 17 years; the last two as Chairman of the Board of Directors. Dave is also retired from the City of Saginaw and has been a longstanding volunteer of the credit union, serving on the Board for over 24 years.

Terry Beagle has been elected to serve a 3-year term on the Credit Committee. Terry is employed by the Saginaw County Probate Court and is new to the Credit Committee. She has experience in real estate construction and will make a significant contribution to the Credit Committee.

Nicholas Hall was elected to serve on the Supervisory Committee. Nicholas is a self-employed CPA, who believes that his professional experience in accounting will be a benefit to the Supervisory Committee.

Congratulations to all of our elected Official Family Members. Thank you to all who attended the 70th Annual Meeting held at the Andersen Enrichment Center on March 21, 2009.

Board and Committee Officers

A recent meeting was held to determine elected official positions for the Board of Directors, Supervisory Committee and Credit Committee for 2009-2010.

Board of Directors

Allan Sztuczko – Chairman
Cyril Schultz Jr. – Vice Chairman
Dave Rupp – Treasurer
Tony Coppolino – Secretary

Supervisory Committee

Dennis Browning – Chairman
John Holys – Secretary

Credit Committee

Rick Longoria – Chairman
Stephanie Harden – Secretary

Family First CU would like to thank all of our Board, Credit and Supervisory Committee members, past and present for all of the time and energy they volunteered in making Family First Credit Union a profitable, trusted financial institution for our members for the past 70 years.



BUSINESS HOURS

Saginaw
Mon. Wed. Thurs
9 a.m. - 5 p.m.

Tuesday
10 a.m. - 5 p.m.

Friday
8:30 a.m. - 6 p.m.

Freeland
Mon. Wed. Thurs.
9 a.m. - 5 p.m.

Tuesday
10 a.m. - 5 p.m.

Friday
9 a.m. - 6 p.m.

Saturday (Drive-Thru)
9 a.m. - 1 p.m.

PHONE NUMBERS

Saginaw Office:
989.759.1686

Freeland Office:
989.695.5144

Toll Free:
800.580.0330

Visit us online at
www.fam1st.com



Paid Ahead Loans

Members who make payments in excess of their monthly contractual loan payments will make their loans "Paid Ahead" by definition. When this happens, the loan will eventually be paid off early. However, it should be noted, that even if a member makes double and triple payments for several months, the Loan Note still requires that regular monthly payments be made even if the loan is considered "paid ahead". Therefore, if you pay your loan ahead and want to have the option of skipping a monthly payment during the life of the loan, please contact the Loan Department and the loan staff can assist you with opening a separate savings account for that purpose. This savings account can be used to deposit your excess loan payments so that you can access this deposit account for a monthly loan payment whenever you happen to need it.

Elan Rewards Points

Please be aware that if you plan to close your Family First Credit Union Visa account, any accumulated rewards points must be redeemed prior to closing the account. Rewards points that are not redeemed prior to closing the account will be forfeited by the member.

Protecting your Personal Information

In a continuing effort to protect our members from identity theft, Family First Credit Union will begin blocking out the member number in future monthly and quarterly account statements. Only the last two digits of your account number will be visible on your account statement. For example if you have a four digit account number: 1234. Your statement will only display the last two digits: XX34. If you have any questions regarding this change, feel free to contact the credit union for more information.

Dormant Account Fee

A Dormant Account is an account that has been inactive for 12 months or more. After 12 months of inactivity, the account will be assessed a \$5 monthly fee until a transaction has taken place. The fee will be waived for members age 22 or younger, or for members who maintain a cumulative savings balance of \$500 or greater, or if the member has more than one other service with the credit union.

IRAs

You have until April 15, 2009 to contribute to your 2008 IRA.

We offer:

- Traditional IRAs
- Roth IRAs
- Coverdell IRAs
- IRA CDs

Contact Cathy Honeman at 759.1686 ext. 224.

Consult with your tax advisor.

Just a reminder....

Your deposits are now insured up to the maximum of \$250,000 allowable by the NCUA. Should you request more information, we will be happy to assist you in discussing your accounts and your specific insurance coverage.

Family First Credit Union has money available to lend to our members at very competitive rates. If you're experiencing financial challenges, please contact our Loan Officers today. We may have options available for you to make your monthly financial obligations easier to manage.